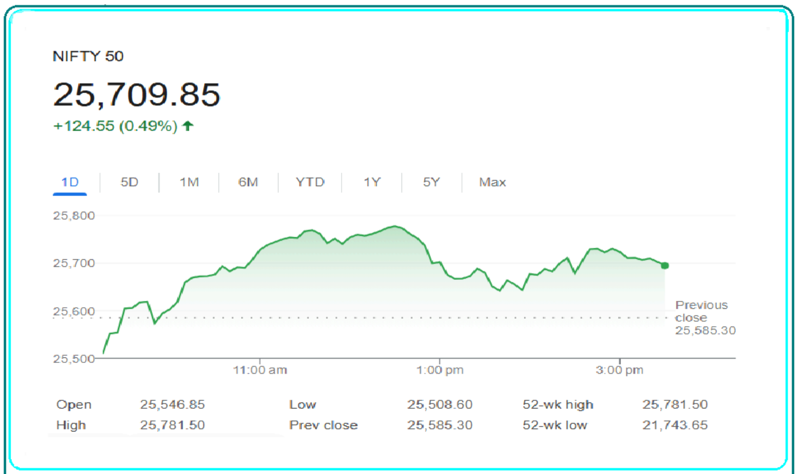
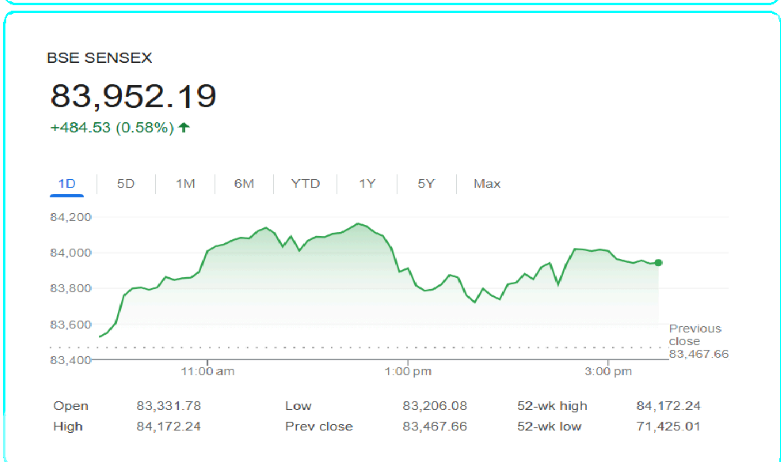
EQUITY DAILY REPORT

SHRIRAM Insight
HAR HAATH MEIN DHAN KI REKHA

17th October 2025

Index Chart





(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25709.85	25585.30	**0.49%**
S&P BSE SENSEX	83952.19	83467.66	**0.58%**
NIFTY MID100	58902.25	59241.15	**-0.57%**
NIFTY SML100	18122.40	18131.85	**-0.05%**

(Source: NSE, BSE)

Market Wrap Up

- The key equity benchmarks closed with modest gains today, extending gains for a third consecutive session, driven by optimism over corporate earnings recovery and continued foreign fund inflows. The Nifty settled above the 25,700 level.
- The S&P BSE Sensex advanced 484.53 points or 0.58% to 83,952.19. The Nifty 50 added 124.55 points or 0.49% to 25,709.85. In the past three trading sessions, the Sensex and Nifty jumped 2.34% and 2.24% each, respectively.
- The S&P BSE Mid-Cap index declined 0.43% and the S&P BSE Small-Cap index shed 0.49%.
- Among the sectoral indices, the Nifty FMCG index (up 1.37%), the Nifty Healthcare index (up 0.76%) and the Nifty Consumer Durables index (up 0.69%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 1.63%), the Nifty Media index (down 1.56%) and the Nifty Metal index (up 0.85%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **5681** contracts at the end of the day.
- **Long** position build up for the **November** series has been witnessed in **RELIANCE**, **BHARTIARTL**, **ICICIBANK**, **HDFCBANK**, **BAJFINANCE**.
- **Short** position build up for the **November** series has been witnessed in **LT**, **SBIN**, **INFY**, **HCLTECH**.
- **Unwinding** position for the **November** series has been witnessed in **DABUR**, **VEDL**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	57713.35	57422.55	**0.51%**
NIFTY AUTO	27228.60	27048.75	**0.66%**
NIFTY FMCG	56616.40	55853.90	**1.37%**
NIFTY IT	34950.70	35531.05	**-1.63%**
NIFTY METAL	10199.30	10287.25	**-0.85%**
NIFTY PHARMA	22253.75	22103.20	**0.68%**
NIFTY REALTY	933.75	932.80	**0.10%**
BSE CG	69061.86	69238.22	**-0.25%**
BSE CD	61025.26	60134.46	**1.48%**
BSE Oil & GAS	27326.99	27396.51	**-0.25%**
BSE POWER	6851.24	6862.97	**-0.17%**

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	47582.15	48277.74	**-1.44%**
HANG SENG	25247.10	25888.50	**-2.48%**
STRAITS TIMES	4328.93	4356.20	**-0.63%**
SHANGHAI	3839.76	3916.23	**-1.95%**
KOSPI	3748.89	3748.37	**0.01%**
JAKARTA	7915.66	8124.76	**-2.57%**
TAIWAN	27302.37	27647.87	**-1.25%**
KLSE COMPOSITE	1607.18	1612.29	**-0.32%**
All ORDINARIES	9293.20	9375.90	**-0.88%**

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	**111763.18**	111717.03
NSE F&O	**231680.39**	175453.02

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	**-**
NET SELL	**308.98**

(Source: NSE)

Corporate News

- **Infosys** posted consolidated net sales at Rs 44,490.00 crore in September 2025 up 8.55% from Rs. 40,986.00 crore in September 2024. Net profit at Rs. 7,364.00 crore in September 2025 up 13.19% from Rs. 6,506.00 crore in September 2024.

- **Wipro** posted consolidated net sales at Rs 22,697.30 crore in September 2025 up 1.77% from Rs. 22,301.60 crore in September 2024. Net profit at Rs. 3,246.20 crore in September 2025 up 1.17% from Rs. 3,208.80 crore in September 2024.

- **LTIMindtree** posted consolidated net sales at Rs 10,394.30 crore in September 2025 up 10.19% from Rs. 9,432.90 crore in September 2024. Net profit at Rs. 1,401.10 crore in September 2025 up 12% from Rs. 1,251.00 crore in September 2024.

- **Zee Entertainment Enterprises** posted consolidated net sales at Rs 1,969.20 crore in September 2025 down 1.57% from Rs. 2,000.70 crore in September 2024. Net profit at Rs. 76.50 crore in September 2025 down 63.47% from Rs. 209.40 crore in September 2024.

- **Cyient** posted consolidated net sales at Rs 1,781.00 crore in September 2025 down 3.68% from Rs. 1,849.10 crore in September 2024. Net profit at Rs. 127.50 crore in September 2025 down 28.81% from Rs. 179.10 crore in September 2024.

- **Jio Financial Services** posted consolidated net sales at Rs 981.39 crore in September 2025 up 41.51% from Rs. 693.50 crore in September 2024. Net profit at Rs. 695.04 crore in September 2025 up 0.87% from Rs. 689.07 crore in September 2024.

- **Eternal** posted consolidated net sales at Rs 13,590.00 crore in September 2025 up 183.18% from Rs. 4,799.00 crore in September 2024. Net profit at Rs. 65.00 crore in September 2025 down 63.07% from Rs. 176.00 crore in September 2024.

- **Mastek** posted consolidated net sales at Rs 940.37 crore in September 2025 up 8.41% from Rs. 867.39 crore in September 2024. Net profit at Rs. 97.45 crore in September 2025 down 24.25% from Rs. 128.65 crore in

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ASIANPAINT	2507.80	2409.70	**4.07%**
MAXHEALTH	1202.70	1175.30	**2.33%**
M&M	3642.90	3560.80	**2.31%**
BHARTIARTL	2012.00	1967.40	**2.27%**
ITC	412.70	405.15	**1.86%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
WIPRO	240.10	253.81	**-5.40%**
INFY	1441.20	1471.50	**-2.06%**
HCLTECH	1486.20	1515.00	**-1.90%**
ETERNAL	342.70	347.85	**-1.48%**
TECHM	1447.60	1463.80	**-1.11%**

(Source: Moneycontrol)

- **Tata Steel** has signed a 20-year contract with Air Water India Private Limited. This agreement covers the operation and maintenance of Tata Steel's Air Separation Unit in Jamshedpur. The plant will produce 1,800 tons of oxygen daily.

- **NTPC Green Energy** has successfully commissioned a 12.5 MW solar capacity, bringing the total installed and commercial capacity of the NTPC group to 83,906 MW. This development marks a significant step for India's largest power generation company, which operates under the Ministry of Power.

- Mumbai police's EOW is investigating **IndusInd Bank** for alleged accounting irregularities, focusing on Rs 255 crore in unsubstantiated entries. These entries, unearthed by a forensic auditor, are suspected to have been used to inflate net income and overstate assets. Key management personnel are being summoned to explain these findings.

September 2024.

- **JSW Steel** reported a net profit of Rs 1,623 crore for the second quarter of the ongoing financial year 2026 on October 17. This marks a four-fold increase from the Rs 439 crore net profit reported in the same period last year. Sequentially, the net profit however declined around 26% from the Rs 2,184 crore net profit reported in Q1 FY26. Revenue from operations rose 14% on-year to Rs 45,152 crore in Q2 FY26, from Rs 39,684 crore in Q2 FY25.

- **Ujjivan Small Finance Bank** said its net profit nearly halved to Rs 122 crore in September quarter FY26 on higher expenses and provisions. The bank had a net profit of Rs 233 crore a year ago. Total income rose to Rs 1,939 crore from Rs 1,820 crore.

- **Ashok Leyland** has secured a significant order for 1,937 buses from Tamil Nadu State Transport Undertakings. This order will supply fully built buses and chassis for various operations. The new vehicles will feature advanced iGen6 BS-VI technology and meet AIS 153 safety standards. This strengthens Ashok Leyland's position as a leading bus manufacturer in India, particularly in the southern market.

- **Gabriel India**, known for its auto parts manufacturing, has teamed up with SK Enmove from South Korea in an exciting joint venture. This collaboration is set to expand Gabriel India's offerings to include cutting-edge lubricants and innovative engine oils. Not just a move, but a leap towards establishing the company as a key player in the diversified automotive systems landscape.

- **Megha Engineering & Infrastructures Ltd** has secured a $225.5 million contract from Kuwait Oil Company to build, operate and manage a gas sweetening and sulphur recovery facility at Kuwait’s oilfields. The project will be completed in 790 days, followed by five years of operations and maintenance.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- U.S. budget deficit shrank by $41 billion to $1.775 trillion in the 2025 fiscal year.
- Eurozone consumer price inflation was confirmed at 2.2% year-on-year in September 2025, up from 2.0% over the previous three months. Core inflation rose to 2.4%, above the preliminary 2.3% estimate and reversing an over three-year low of 2.3% in August.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 57.50/bbl (IST 17:00).
- INR weakened to Rs. 87.98 from Rs. 87.83 against each US$ resulting in daily change of 0.17%.
- India’s trade ministry and NITI Aayog are considering easing certain tariff and non-tariff restrictions on Chinese imports to secure raw materials vital for industrial and export growth. Measures under discussion include letting anti-dumping duties lapse on some products and cutting tariffs on raw materials for sectors like leather and engineering goods where domestic supply is limited.
- India's latest import regulations see the prohibition of roasted Areca nuts valued below Rs. 351 per kilogram, a step aimed at stabilizing the market. Notably, this ban does not extend to imports by fully export-oriented firms in SEZs or those operating under the Advance Authorisation framework.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 18/10/2025

HDFC Bank Limited	Financial Results
ICICI Bank Limited	Financial Results
UltraTech Cement Limited	Financial Results
UTI Asset Management Company Limited	Financial Results
The Federal Bank Limited	Financial Results
IndusInd Bank Limited	Financial Results
IDFC First Bank Limited	Financial Results
Can Fin Homes Limited	Financial Results

Anand Rathi Share and Stock Brokers Limited	Financial Results
AGI Greenpac Limited	Financial Results
IDBI Bank Limited	Financial Results
Sejal Glass Limited	Financial Results
SML Isuzu Limited	Financial Results
The Jammu & Kashmir Bank Limited	Financial Results
Yes Bank Limited	Financial Results

Board Meetings as on 19/10/2025

BF Utilities Limited	Financial Results
TruAlt Bioenergy Limited	Financial Results

Board Meetings as on 20/10/2025

Geojit Financial Services Limited	Financial Results

(Source: NSE)

Corporate Actions as on 20/10/2025

Tech Mahindra Limited	Interim Dividend - Rs 15 Per Share
Oberoi Realty Limited	Interim Dividend - Rs 2 Per Share
Tips Music Limited	Interim Dividend - Rs 4 Per Share

(Source: NSE)

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